

APS COLLEGE OF ENGINEERING
INCOME AND EXPENDITURE FOR THE YEAR 2023-24

PARTICULAR	1-Apr-2023-to 31-Mar-2024		PARTICULAR	1-Apr-2023-to 31-Mar-2024	
Revenue Expenditure :			Income		
Advertisement Expenses	4,32,239	8,61,70,015	Fees Received	8,62,50,946	8,66,77,142
Affiliation & Other Fees	1,09,59,248		Miscellaneous Income	3,75,038	
Bank Charges & DD Charges	10,091		Bank Interest	51,158	
Cleaning & Security Charges	44,57,195				
Conference & Cultural Expenses	5,44,641				
General Expenses	2,46,996				
Insurance	2,13,744				
Legal & Professional & Consultancy Expenses	70,000				
Office Expenses	88,115				
Postage, Telephone, Internet & Printing & Stationery	5,32,414				
Periodicals & Journals	2,83,115				
Mess charges paid	61,33,579				
Rates & Taxes	39,105				
Repairs & Maintenance	8,02,045				
Salaries	4,44,73,328				
Gratuity paid	16,79,681				
EPF & ESI Management Contribution	16,89,455				
Sports & RR	1,02,105				
Staff Welfare Expenses	53,926				
Telephone & Internet Charges	2,15,156				
Travelling & Conveyance	34,683				
Vehicle Maintenance	10,43,429				
Water & Electricity Charges	11,76,948				
Capital Expenditure :					
Building	52,20,243				
Computer , Printer & Software	10,66,805				
Furniture & Fixtures	29,83,107				
Equipments	16,13,922				
Library Books	4,700				
Excess Of Income over Expenditure		5,07,127			
TOTAL		8,66,77,142	TOTAL		8,66,77,142

For ACHARYA PATHASALA EDUCATION TRUST

GENERAL SECRETARY

General Secretary
APS Educational Trust
 N.R. Colony, Bangalore-560 019.



PRINCIPAL
 APS College of Engineering
 Bangalore-560 118

CHARTED ACCOUNTANTS



M.NO:231621



AUDIT REPORT

We have audited the attached Balance sheet of 'APS COLLEGE OF ENGINEERING' as at March 31, 2024 and the Income and Expenditure account of the trust for the year ended on that date. These financial statements are the responsibility of the trustees of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by trustees as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments referred above, we report that: -

1. We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts, as required by law, have been kept by the trust so far as it appears from our examination of those books.
3. The Balance sheet and the Income and Expenditure account, dealt with by this report, are in agreement with the books of account except for the balances in respect of Loans & Advances in the Financial Statements, where external confirmation was not available for verification; and
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India,
 - i. In the case of Balance sheet of the state of affairs of the Trust, as at March 31, 2024
 - ii. and,
 - iii. In the case of the Income and Expenditure account, the excess of Income over Expenditure for the year ended on that date.

Date:- 18.09.2024

Place: Bangalore




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CHARTERED ACCOUNTANTS

MEM NO.: 231621